

SIGNAL APPLICATION POLICY

For Pelican Exchange Ltd, London & Eastern LLP and Pelican Exchange Europe (CY) Ltd

All signals will be asked to complete the signal application risk assessment ('Risk Assessment'). We do not require proof of ID or address as part of the Risk Assessment.

On completing the form, applications will be reviewed by account managers and the compliance team ('Review Team'). A 'signal risk score' is automatically assigned in accordance to the logic detailed in the Strategy Risk Classification document (Doc. 2.). The Review Team will also consider the trade history of the linked account including opening balance and running losses. If the applicant is not approved, the Review Team will email the applicant explaining that they have not met the criteria and encourage them to link as a copier or provide further trade history.

The Review Team may withhold approval for any of the following reasons:

1. Initial balance of the account is below \$500 (this leads to misleading statistics and inflated returns);
2. The applicant has not traded the linked account for more than six months (the applicant can provide supporting evidence to the contrary by sending a statement from another account to be reviewed);
3. The Max Drawdown is too high (Signals who reach drawdowns of over 55% are hidden automatically);
4. The applicant has traded too infrequently (the threshold is at least 10 trades a week); and
5. The applicant's current balance is too low, because they have withdrawn funds (this can distort performance statistics)

Applicants are reminded of these requirements at the top of the Risk Assessment before they complete their application.

Changes to our Signal application policy

Any changes made to the Signal Application Policy will be notified to users by email. Please check back frequently to see any updates or changes to our privacy policy.

Contact Questions, comments and requests regarding this policy are welcomed and should be addressed to support@pelicantrading.io.